



OP10ABA

FYAF  
FC-I  
10/10/15

Time : 2 ½ hrs.

Marks : 75

**Instructions:**

- 1) All Questions are compulsory
- 2) There is internal choice between Qs. 3, 4, 5, 6

**Q1(a) Fill in the blanks (answer any 8):**

**8 marks**

1. \_\_\_\_\_ involves buying of foreign products from foreign countries.
2. \_\_\_\_\_ is a constructive industry
3. Limited scope of expansion is a characteristic of \_\_\_\_\_
4. \_\_\_\_\_ is a principle of organising
5. Division of work leads to \_\_\_\_\_
6. Management is managing \_\_\_\_\_
7. \_\_\_\_\_ refer to the basic structural foundation of society or enterprise
8. \_\_\_\_\_ means shopping on the internet called world wide web.
9. \_\_\_\_\_ is obtaining goods or services by contract from an outside source.
10. In \_\_\_\_\_ two or more companies form on temporary partnership for a special purpose.

**Q.1(b) State whether True or False (answer any 7):**

**7 marks**

1. Professional is self employed person
2. Every professional activity has its code of conduct
3. In Joint Venture one company gets control over other company
4. Innovation is newness
5. Service has no ownership
6. Privatization decreased production
7. ATM is an example of equipment based services
8. Seasonal unemployment is more in agricultural sector
9. Management refers to managing men
10. Line and staff are the same

**Q 2.(a) Explain the importance of business ethics, to businessmen Customer employees**

**15 marks**

or

**(b) Classify industry on the basis of nature of activity, goods, produced and size of Activity**

**15 marks**